

Public Small Craft Harbor Loan Program
Division of Boating and Waterways
November 17, 2022

Summary:

In accordance with Sections 70-72.4 of the Harbors and Navigation Code, the Local Assistance Public Small Craft Harbor Loan Program provides loans to local government agencies for the construction of new small craft harbors or for the expansion or improvement of existing marina facilities. Typical project features that can be funded include boat berthing, breakwater construction, construction dredging, harbormaster buildings, fuel docks, boat sewage pump-out facilities, restrooms, utilities and landscaping. Facilities that will be rented or leased to commercial or concession enterprises are **not** eligible to receive public loan funds.

Application Deadline: None. DBW has temporarily paused accepting applications for private loans while the State addresses the Harbors and Watercraft Revolving Fund's structural deficit.

Application Procedure: When DBW is accepting applications, applicants are required to submit a complete application via DBW's Online Grant Application (OLGA). Applications are then evaluated competitively for available funding.

FY2022/23 Funding Authorized: None.

Typical Loan Amount: Varies by project. Loan amounts are determined by the specific scope of the proposed project in combination with the local governmental agency's ability to repay the loan.

Funding Source(s): Harbors and Watercraft Revolving Fund.

Eligible Loan Recipients: Local government agencies including cities, counties, recreation districts, irrigation districts, and tax districts, among others.

Restrictions: The project area shall be open and accessible for the use and enjoyment by the general public on equal and reasonable terms.

Payback Period: 30 years from construction completion for revenue-generating improvements. 50 years from construction completion for non-revenue-generating improvements, such as breakwaters.

Interest Rate: 4.5%